

Financial Review

The PCC is very grateful for the continued generosity of the church members through planned and ad hoc giving to support the work of the church. The appointment of James Hanson as the new Vicar of Burpham has had a positive impact on the church and this is evident in the end of year financial position.

The accounts show a surplus of £10.9k at the end of 2024. Total income was £213.4k which is £34.3k favourable to 2023 and included £55k of one-off large gifts. Expenses for the year 2024 were £202.5k which was around £26.7k less than 2023. This is mainly to do with the resurfacing of the car park and quinquennial works at St Lukes completed in 2023 £42k offset by work completed at the Vicarage and higher clergy expenses in 2024 £20k and lower staff salaries £2k.

The PCC remains committed to the policy of tithing the voluntary unrestricted income and accordingly £19.5k was allocated to mission giving, principally distributed to the five mission partners adopted by the church.

The cash position of the church remains strong due to the exceptional gift received in 2019 and 2020. The PCC realise that further focus on stewardship is needed in order to accomplish our missional objectives including the appointment of an Intergenerational Minister in 2025.

Reserves Policy

The PCC keeps its Reserves Policy under regular review and adopted the following revised policy in 2019:

“It is the policy of Burpham Church to hold the equivalent of four months of salary costs and two months of running costs, excluding the Parish Share, in reserves. Such funds will be held in a cash investment account separate from the day to day working capital cash of the church.”

Burpham Parish Church
STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources						
Voluntary income	2a	190,034	-	4,490	194,524	153,990
Activities for generating funds	2b	12,474	851	-	13,325	16,241
Interest receivable	2c	1,541	-	-	1,541	240
Church activities	2d	4,012	-	-	4,012	8,608
Total Incoming Resources		208,062	851	4,490	213,402	179,079
Resources Expended						
Church Activities	3a	201,440	-	1,068	202,508	228,193
Total Resources Expended		201,440	-	1,068	202,508	228,193
Net Incoming Resources		6,622	851	3,422	10,895	(49,114)
Transfers Between Funds						
Net Movement in Funds		6,622	851	3,422	10,895	49,114
Balances b/f at 1 January 2024		48,237	306,845	-	355,082	404,196
Balances c/f 31 December 2024		54,858	307,696	3,422	365,976	355,082

**Independent Examiner's Report to the Members of the Parochial Church
Council of the Parish of Burpham St Luke's with the Church of the Holy Spirit**

I report on the accounts for the year ended 31 December 2024 which are set out in the following pages.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

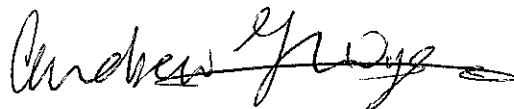
Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Wye, FCA



4 Beaufort Parklands, Railton Road, Guildford, Surrey GU2 9JX

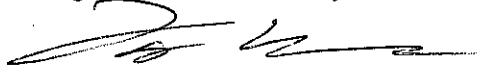
Date 18-5-2025

Burpham Parish Church
BALANCE SHEET
As at 31 December 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	6		1,061		4,055
CURRENT ASSETS					
Debtors	7	26,752		21,764	
Short term deposits		146,497		75,000	
Cash at bank and in hand		205,725		273,821	
Total current assets		378,973		370,585	
CURRENT LIABILITIES					
Creditors					
Other creditors	8	(14,058)		(19,557)	
Amounts falling due within one year		(14,058)		(19,557)	
NET CURRENT ASSETS			364,915		351,027
TOTAL ASSETS LESS LIABILITIES			365,976		355,082
FUNDS AND RESERVES					
UNRESTRICTED RESERVES					
General Reserve			54,858		48,237
DESIGNATED FUNDS					
Mission Fund	9a	-		-	
Drop-in	9a	6,001		5,150	
Major Projects	9a	299,195		299,195	
New Wine	9a	2,500		2,500	
			307,696		306,845
RESTRICTED FUNDS					
Building Fund	9b	3,422		-	
			3,422		
			365,976		355,082

Approved by the members of the Parochial Church Council on 17 March 2024 and

Signed on their behalf by:



Rev James Hanson, Vicar and Chair of PCC



Rev Jo Lamberth, Treasurer

The notes on the following 8 pages form part of these accounts

Burpham Parish Church

NOTES TO THE ACCOUNTS

For the Year Ended 31 December 2024

1 Accounting policies

The PCC is a public benefit entity within the meaning of Financial Reporting Standard (FRS) 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants, donations and legacies to the PCC are recognised as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Sales of the parish magazine and funds raised through one-off events and activities are accounted for gross.

Other income

Rental income from the letting of the church centre is recognised when due.

Income from investments

Interest entitlements are recognised as they accrue.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are recognised on revaluation of investments at 31 December.

RESOURCES USED

Grants

Grants and donations are accounted for in the year recognised as the qualifying period.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when due.

Burpham Parish Church

NOTES TO THE ACCOUNTS

For the Year Ended 31 December 2024

1 Accounting policies (continued)

FIXED ASSETS

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected at any reasonable time. Items acquired since 1 January 1998 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500, and the repair of movable church furnishings acquired before 1 January 1998 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 - 6 years, with the exception that fixtures and fittings are depreciated over 10 years. Individual items of expenditure of less than £500 are normally written off in the year in which they are acquired.

Current assets

Amounts owing to the PCC on 31 December in respect of Gift Aid tax recoverable, fees, rents or other income are shown as debtors less provision for amounts that are deemed to be uncollectable.

Short term deposits include cash held on deposit at a recognised UK bank or financial institution.

FUNDS

Unrestricted Funds represent the income funds of the PCC that are not subject to any restrictions regarding their use and are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

Designated Funds allocated by the PCC for a particular purpose are also unrestricted as they may be undesignated by the PCC and applied for general purposes.

Restricted Funds are those income funds that must be spent on restricted purposes, and details of the funds held and restrictions provided are included in the notes to the accounts.

Burpham Parish Church
NOTES TO THE ACCOUNTS
For the Year Ended 31st December 2024

2 Incoming Resources

			Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2a Voluntary Income							
Planned Giving	Gift Aid Donation	VPA	98,642	-	4,490	103,132	81,452
	Tax Recoverable	TRPG	24,545	-	-	24,545	17,119
	Other	PGO	11,799	-	-	11,799	11,519
Loose Collections		LC	-	-	-	-	-
	Tax recoverable	LCTR	-	-	-	-	-
Donations	Received net	DNN	-	-	-	-	-
	Tax Recoverable	TRD	-	-	-	-	-
	Other	DNG	55,048	-	-	55,048	43,900
Legacies		LG	-	-	-	-	-
			190,034	-	4,490	194,524	153,990
2b Activities for Generating Funds							
Trading Activities		TRA	12,474	-	-	12,474	15,941
Fundraising Activities		FRA	38	-	-	38	191
Grant		GRA	-	-	-	-	-
			12,512	-	-	12,512	16,132
2c Interest Receivable							
On deposit accounts		IRD	1,541	-	-	1,541	240
On loans		IRL	-	-	-	-	-
			1,541	-	-	1,541	240
2d Income from Church Activities							
Fees for weddings and funerals		FEE	1,911	-	-	1,911	3,755
Regular weekly activities		RWA	1,293	-	-	1,293	2,205
Other activities and events		OAE	769	851	-	1,620	2,758
			3,974	851	-	4,825	8,718
			208,062	851	4,490	213,402	179,079

Burpham Parish Church
NOTES TO THE ACCOUNTS
For the Year Ended 31st December 2024

3 Resources Expended

			Unrestricted	Designated	Restricted	Total	Total
			Funds	Funds	Funds	2024	2023
			£	£	£	£	£
3a Church activities							
Mission Giving	Tithed Giving	MIS	19,452	-	-	19,452	15,723
	Charitable Gifts		-	-	-	-	-
Parish Share		PSH	87,692	-	-	87,692	88,928
Staff Salaries (see note 4)		SAL	16,820	-	-	16,820	18,627
Vicar/Curate/Staff expenses		EXP	6,300	-	-	6,300	2,086
Staff and Volunteer training and development		TRG	0	-	-	0	214
Upkeep of Services		UKS	899	-	-	899	721
Youth & children's work & activities		YAC	18	-	-	18	395
Church Events costs		CEC	1,238	-	-	1,238	1,643
Discipleship and welfare		DIS	160	-	-	160	125
Major Buildings Works		MBR	-	-	-	0	32,856
Utilities		UTI	12,682	-	-	12,682	14,770
Insurance		INS	3,420	-	-	3,420	3,223
Office Costs		OFF	7,258	-	60	7,318	6,625
Cleaning and Refuse collection		CLG	5,911	-	-	5,911	4,319
Maintaining St Lukes Church and Churchyard		SLC	10,741	-	-	10,741	13,126
Other maintenance Costs		OMC	7,049	-	-	7,049	18,498
Depreciation of equipment (note 7)		DEP	2,994	-	-	2,994	3,791
Vicarage maintenance and expenses		VIM	19,284	-	-	19,284	1,062
Independent examination fee		IEF	480	-	-	480	1,460
Quinquennial Survey		QUI	0	-	-	0	0
Other governance costs		OGC	50	-	-	50	0
Total Expenditure			202,448	0	60	202,508	228,193

4 Staff Costs

	2024	2023
	£	£
Wages and salaries	16,096	17,236
National Insurance	-	-
Pension contributions	724	1,391
	16,820	18,627

The Church employed a Church Centre Manager working on weekdays during term-time based in the Parish Office.

As a registered charity, Burpham Church qualifies for the Government's Employment Allowance. The full value of employer class 1 national insurance contributions arising during the year was less than the overall allowance.

No payments or expenses were paid during the year (2023 - none) to any PCC member, persons closely connected to them or related parties, in connection with their PCC duties.

Burpham Parish Church
NOTES TO THE ACCOUNTS
For the Year Ended 31st December 2024

5 Pensions

Burpham Church participates in the Pension Builder Scheme of the Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions' Board which holds the assets of the schemes separately from those of Burpham Church and the other participating employers.

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. Lay employees of Burpham Church are enrolled to the cash balance section known as Pension Builder 2014 with contribution rates of 4% for the employee and 4.5% for the employer, including 0.5% for life insurance cover.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age. The Scheme provides a guarantee to members that their account will not be worth less than the amount of cash paid in and so, in this regard only, the scheme has the attributes of a defined benefit scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of Financial Reporting Standard (FRS) 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £724 (2022 - £1,321).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2022. The next valuation is due as at 31 December 2025. For the Pension Builder 2014 section the 2019 valuation revealed a surplus of £2m on the ongoing assumptions used. There is no requirement for deficit payments at the current date.

The legal structure of the scheme is such that if another employer fails, Burpham Church could become responsible for paying a share of that employer's pension liabilities. The PCC consider that the risk of such a liability arising is remote.

Burpham Parish Church
NOTES TO THE ACCOUNTS
For the Year Ended 31 December 2024

6 Tangible Fixed Assets

	Fixtures and Fittings £	Office Equipment £	Church Furniture and Equipment £	Total £
Cost				
At 1 January 2024	15,039	12,486	38,854	66,379
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	15,039	12,486	38,854	66,379
Accumulated Depreciation				
At 1 January 2024	13,357	11,520	37,447	62,324
Charge for the year	1,345	242	1,407	2,994
Disposals	-	-	-	-
At 31 December 2024	14,702	11,762	38,854	65,318
Net Book Value				
At 31 December 2024	337	725	-	1,062
At 31 December 2023	1,682	966	1,407	4,055

All tangible fixed assets are held as unrestricted assets.

7 Debtors

Amounts due within one year

	2024 £	2023 £
Gift Aid tax recoverable	24,474	20,520
Prepayments and accrued income	2,278	1,244
	26,752	21,764

The tax recoverable from HMRC at the balance sheet date relates to 2023.

8 Other Creditors

	2024 £	2023 £
Amounts due to mission partners	11,271	8,958
PAYE / NI and pension	1,247	-
Other liabilities	1,540	10,599
	14,058	19,558

The amounts due to mission partners relate to the tithe set aside to support mission partners but not yet allocated and paid over at the year end. The PCC has every intention of passing these funds on to our mission partners

Other liabilities relate to book-keeping and Independent Examiner costs in 2024

Burpham Parish Church
NOTES TO THE ACCOUNTS
For the Year Ended 31 December 2024

9 Funds

9a Designated Funds

The designated funds comprise the Drop-in Fund, a New Wine Fund, a Major Projects fund for the exceptional gift receipts during the year and the Mission Fund.

The Drop-in Fund records the transactions of the long standing Thursday Drop-in group, which are operated through a separate bank account under the oversight of the Drop-in Committee.

The Mission Fund holds funds which have been designated by the PCC to be used for the wider mission of the worldwide church through the work of mission partners and similar charitable organisations, but which have not been allocated to partners at the year end.

The Administration Fund receives contributions specifically in support of the salary cost of employing a Parish Administrator. Funds received in year and associated tax recoverable are transferred to the unrestricted fund at the year end to offset part of the costs incurred.

The Major Projects Fund was established by the PCC in 2019 to hold funds from the exceptional gift, which the PCC wishes to use to implement significant initiatives that deliver the vision and mission of the church.

Fund movements on designated funds during the year were as follows:

	New Wine £	Major Projects £	Admin Post £	Drop-in Fund £	Mission Fund £	Total 2023 £
At 1 January 2024	2,500	299,195	-	6,001	-	307,696
Incoming resources	-	-	-	-	-	-
Resources expended	-	-	-	-	-	-
Transfer (note 6)	-	-	-	-	-	-
At 31 December 2024	2,500	299,195	-	6,001	-	307,696

9b Restricted Funds

The restricted funds comprise the Buildings Fund for the reordering and refurbishment of the Church of the Holy Spirit and St Luke's Church. The building fund receives regular planned giving and ad-hoc donations.

Burpham Parish Church
NOTES TO THE ACCOUNTS
For the Year Ended 31 December 2024

10 Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	1,062	-	-	1,062
Debtors falling due in more than one year	-	-	-	-
Debtors falling due in less than one year	26,752	-	-	26,752
Short term deposit and cash at bank	41,103	307,696	3,422	352,221
Creditors falling due within one year	(14,058)	-	-	(14,058)
	54,859	307,696	3,422	365,977

11 Prior Period Comparative SOFA

Statement of Financial Activities for the year ending 31 December 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Incoming Resources				
Voluntary income	147,950	3,240	2,800	153,990
Activities for generating funds	16,241	1,355	-	17,596
Interest receivable	240	-	-	240
Church activities	7,254	-	-	7,254
Total Incoming Resources	171,685	4,595	2,800	179,079
Resources Expended				
Church Activities	184,283	14,892	29,018	228,193
Total Resources Expended	184,283	14,892	29,018	228,193
Net Incoming Resources	(12,598)	(10,297)	(26,218)	(49,114)
Transfers Between Funds				
Net Movement in Funds	(12,598)	(10,297)	(26,218)	(49,114)
Balances b/f at 1 January 2023	60,835	317,143	26,218	404,196
Balances c/f at 31 December 2023	48,237	306,845	-	355,082